

**COMMUNITY DEVELOPMENT AGENCY
SPECIAL REVENUE FUND
BALANCE SHEET
December 31, 2001**

**CITY OF MINNEAPOLIS, MINNESOTA
Statement B-7**

(In Thousands)

| | 2001 | 2000 |
|--|------------------|------------------|
| ASSETS | | |
| Cash and cash equivalents | \$ 28,978 | \$ 31,066 |
| Deposits with fiscal agents | - | - |
| Fund investments | 34,931 | 39,923 |
| Investments with trustees | 18 | 30 |
| Receivables: | | |
| Accounts - net | 1,210 | 1,433 |
| Taxes: | | |
| Current | - | - |
| Delinquent | - | - |
| Loans | 635 | 418 |
| Intergovernmental | 2,658 | 785 |
| Due from other funds | 7,291 | 545 |
| Interfund loans receivable | - | - |
| Advances to other funds | 2,783 | 2,040 |
| Inventories | 6 | 6 |
| Prepaid items | 30 | 26 |
| Total assets | \$ 78,540 | \$ 76,272 |
| LIABILITIES AND FUND BALANCES | | |
| Liabilities: | | |
| Salaries payable | \$ 399 | \$ 405 |
| Accounts payable | 4,272 | 2,632 |
| Intergovernmental payable | 444 | 9 |
| Due to other funds | 3,935 | 870 |
| Due to component units | - | - |
| Notes payable | - | - |
| Interfund loans payable | - | - |
| Deposits held for others | 990 | 1,010 |
| Advances from other funds | 800 | 1,017 |
| Deferred revenue | 172 | 236 |
| Total liabilities | 11,012 | 6,179 |
| Fund balances: | | |
| Reserved for: | | |
| Encumbrances | 5,929 | 5,753 |
| Prepaid items | 30 | 26 |
| Loans | 118 | 128 |
| Advances | 2,783 | 2,040 |
| Future contingencies | - | - |
| Unreserved: | | |
| Designated for: | | |
| Neighborhood early learning centers | - | - |
| Urban renewal projects | - | - |
| Undesignated | 58,668 | 62,146 |
| Total fund balances | 67,528 | 70,093 |
| Total liabilities and fund balances | \$ 78,540 | \$ 76,272 |

**COMMUNITY DEVELOPMENT AGENCY SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
For the fiscal year ended December 31, 2001**

**CITY OF MINNEAPOLIS, MINNESOTA
Statement B-8**

(In Thousands)

| | 2001 | | | 2000 Actual |
|--|------------------|------------------|--|------------------|
| | Budget | Actual | Variance Favorable (Unfavorable) | |
| REVENUES: | | | | |
| Intergovernmental revenues: | | | | |
| Federal grantor agencies | \$ 1,174 | \$ 253 | \$ (921) | \$ 295 |
| State grants and shared revenues | 11,489 | 6,724 | (4,765) | 1,970 |
| Other local grants | 1,000 | 1,008 | 8 | 2,178 |
| Total intergovernmental revenues | 13,663 | 7,985 | (5,678) | 4,443 |
| Charges for services and sales | 7,839 | 10,442 | 2,603 | 9,436 |
| Interest | 4,312 | (4,033) | (8,345) | 2,115 |
| Miscellaneous revenues: | | | | |
| Rents and commissions | 146 | 166 | 20 | 224 |
| Sale of land | 884 | 3,423 | 2,539 | 4,079 |
| Loan recapture | 5,725 | 3,300 | (2,425) | 4,658 |
| Private contributions | - | - | - | 87 |
| Other | 5,460 | 123 | (5,337) | 151 |
| Total miscellaneous revenues | 12,215 | 7,012 | (5,203) | 9,199 |
| Total revenues | 38,029 | 21,406 | (16,623) | 25,193 |
| CURRENT EXPENDITURES: | | | | |
| Urban redevelopment and housing | 89,298 | 40,812 | 48,486 | 35,232 |
| Excess (deficiency) of revenues over (under) expenditures | (51,269) | (19,406) | 31,863 | (10,039) |
| OTHER FINANCING SOURCES (USES): | | | | |
| Operating transfers from other funds | 21,783 | 18,309 | (3,474) | 25,304 |
| Operating transfers (to) other funds | (2,963) | (1,468) | 1,495 | (1,594) |
| Total other financing sources (uses) | 18,820 | 16,841 | (1,979) | 23,710 |
| Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses | (32,449) | (2,565) | 29,884 | 13,671 |
| Fund balance - January 1 | 70,093 | 70,093 | - | 56,422 |
| Fund balance - December 31 | \$ 37,644 | \$ 67,528 | \$ 29,884 | \$ 70,093 |